

Date September 1, 2023 @ 8:55 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday September 6, 2023, @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 116 Agawam, MA 01001.

Agenda Item #1 MINUTES: Vote to consider approving the minutes from the August 2, 2023 Board Meeting

Agenda Item #2 WARRANTS: - Vote to reaffirm the following warrants issued August 31, 2023

#36 Salary 1-5	\$	23,203.44
#37 Board Member's Compensation	\$	2,833.33
#38 Refunds and Transfers to Other Systems	\$	136,045.18
#39 Monthly Expenses	\$	1,131,165.05
#40 A Monthly Retirement Allowances	\$	4,447,702.84

Agenda Item #3 BALANCES: 7/31/2023
PEOPLES BANK: - Vote to accept reconciled balances for May and June 2023

Money market Account Bal as of July 31, 2023	\$	41,838,447.54
Checking Account as of July 31, 2023	\$	864,239.55

Agenda Item #4 TRANSFER: - Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$	5,740,949.84
B. <u>Transfer for warrants: 8/31/2023</u>	\$	5,737,700.00

From Peoples Bank Money Market Account to Peoples Bank Checking Account

Agenda Item #5 NEW ALLOWANCES SUPERANNUATION - Vote to approve the following New Retirement Allowances

<u>NAME</u>	<u>TOWN</u>	<u>DATE</u>
O'Connell, Lyn	Agawam	6/22/2023
Rush, Susan	Agawam	6/20/2023
Bak, Christine	Hamp/Wilb	6/30/2023
Joy, Debra	Hamp/Wilb	6/30/2023
Kern, Linda	Hamp/Wilb	6/30/2023
Hedges, Laura	Longmeadow	6/12/2023
Bertini, Michael	Ludlow	6/30/2023
Cheria, Donna	Ludlow	6/17/2023
Minie, Cindy Rae	Ludlow	5/12/2023
Frenette, Judith	Southwick/Tolland	6/30/2023

Agenda Item #6 APPLICATIONS FOR RETIREMENT - Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Berthiaume, Pauline	Agawam	9/29/2023	1	69-03	37-02
Drane, Karen	Agawam	8/11/2023	1	64-01	12 yrs 11 mo
Zouridakis, Jill	Agawam	8/31/2023	1	65-08	22-11
Roberts, Douglas	Granville	8/9/2023	1	64-00	24-07
McKay, Lee	Hampden/Wilb	9/2/2023	1	72-02	15-00
Downie, Judy	Longmeadow	8/29/2023	1	67-00	22-01
Boman, Deborah	Monson	8/18/2023	1	56-03	12 yrs 11 mo
Lord, Kerriann	Monson	8/17/2023	1	63-00	26-03
Naughton, Frances	Monson	8/18/2023	1	76-10	22-09
Fox, Russell	Southwick	5/16/2023	1	67-01	26-09

Agenda Item #7 INVESTMENT TRANSACTIONS: Please see PRIT Fund Statement for July 31, 2023

Agenda Item #8 PRIT FUND TRANSFER- Board to review and approve transfer of funds from Peoples Money Market account to PRIT Fund for investment in Board's General Allocation Account.

Agenda Item #9 NOTICES OF INJURY Vote to accept and file newly received injury notices for the following:

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
Stokowski, Jacob	Ludlow	Police	7/26/2023
Whitney, Michael	Ludlow	Police	7/26/2023

Agenda Item #10 NEW MEMBERS: - Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
PASSERINI, Niko	1	8/14/2023
<u>EAST LONGMEADOW</u>		
MUZZY, Mary	1	8/21/2023

<u>LONGMEADOW</u>		
BLAKESLEY, Kristen	1	8/23/2023
CAPELLAN, Luis	1	8/21/2023
MARIANO, Patricia	1	8/17/2023
PALMATIER, Victoria	1	8/28/2023
<u>LUDLOW</u>		
FIORINI, Brandon	1	6/26/2023
MAININI, Mark	4	7/3/2023
<u>MONTGOMERY</u>		
CARNEVALE, Renee	1	7/11/2023
<u>PALMER</u>		
CARNEY, Rachael	1	7/24/2023
LAROSE, Michelle	1	4/24/2023
<u>SOUTHWICK</u>		
SMOLEN, Elizabeth	1	7/17/2023
<u>TOLLAND</u>		
DRABEK, Charles	1	8/21/2023
<u>WILBRAHAM</u>	4	7/24/2023

- Agenda Item #11 EXPENSE BREAKDOWN - Board to review Budget Breakdown.
- Agenda Item #12 DIRECTORS REPORT- Board to review and file.
- Agenda Item #13 TRIAL BALANCE- Board to approve and sign trial balance reports from May and June 2023.
- Agenda Item #14 MACRS Conference- Board to vote and approve the Board Members and Staff to attend the conference from October 1-4, 2023
- Agenda Item #15 BOARD MEETING DATE- Board to vote to change the October 4, 2023 board meeting to October 5, 2023 @ 10:00 a.m. due to MACRS conference.
- Agenda Item #16 BRUCE SAWYER - Board to vote on Appointing Attorney Pikula as the hearing officer for Bruce Sawyer's Accidental Disability Application.
- Agenda Item #17 PERAC AUDIT FOLLOW-UP- Board to review PERAC letter for the period of January 1, 2018 through December 31, 2020.
- Agenda Item #18 HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-
- Agenda Item #19 PERAC MEMOS - Board to review and file memo # 17.
- Agenda Item #20 OLD BUSINESS -
- Agenda Item #21 NEW BUSINESS -
- Agenda Item #22 LEGAL UPDATE-
- Agenda Item #23 ACCIDENTAL DISABILITY - Benjamin Sanchez Jr. (Southwick Hsg Maintenance Mechanic) Vote to consider the acceptance of the application for Accidental Disability submitted by Benjamin Sanchez Jr. and request that PERAC convene a medical panel. An Involuntary Application was also submitted by the Southwick Housing.
- Agenda Item #24 ACCIDENTAL DISABILITY - Board to review letter from PERAC with remand of the Accidental Disability application of John P. Labrecque.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org