

Date May 1, 2023 @ 9:40 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday May 3, 2023, @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 116 Agawam, MA 01001.

Agenda Item #1 MINUTES: Vote to consider approving the minutes from the April 5, 2023 Board Meeting

Agenda Item #2 WARRANTS: - Vote to reaffirm the following warrants issued April 28, 2023

| | |
|--|-----------------|
| #16 Salary 1-4 includes overtime pay | \$ 22,537.97 |
| #17 Board Member's Compensation | \$ 2,833.33 |
| #18 Refunds and Transfers to Other Systems | \$ 298,390.56 |
| #19 Monthly Expenses and 3(8)(c) Pmts | \$ 96,732.96 |
| #20 A Monthly Retirement Allowances | \$ 4,280,193.63 |

Agenda Item #3 BALANCES: 03/31/2023
PEOPLES BANK: - Vote to accept non-reconciled balances March 31, 2023

| | |
|---|-----------------|
| Money market Account Bal as of March 31, 2023 | \$ 2,276,125.69 |
| Checking Account as of March 31, 2023 | \$ 2,482,155.12 |

Agenda Item #4 TRANSFER: - Vote to reaffirm transfer amount for Warrants

| | |
|---|-----------------|
| A. Needed for warrants: | \$ 4,700,688.45 |
| B. Transfer for warrants: 04/28/2023 | \$ 4,550,000.00 |

From Peoples Bank Money Market Account to Peoples Bank Checking Account

Agenda Item #5 NEW ALLOWANCES Vote to approve the following New Retirement Allowances
SUPERANNUATION -

| <u>NAME</u> | <u>TOWN</u> | <u>DATE</u> |
|--------------------|-------------|-------------|
| FREDERICK, Matthew | Hampden | 10/15/2022 |

Agenda Item #6 APPLICATIONS FOR RETIREMENT - Vote to consider new Applications for Retirement

| <u>Name</u> | <u>Unit</u> | <u>Date</u> | <u>Group</u> | <u>Age</u> | <u>Service</u> |
|-------------------|-------------|-------------|--------------|------------|----------------|
| MINIE, Cindy Rae | Ludlow | 5/12/2023 | 1 | 65-00 | 34-10 |
| CAMILLERI, Scott | Palmer | 4/30/2023 | 4 | 61-11 | 29-00 |
| RUDINSKI, Jeffrey | Wilbraham | 2/22/2023 | 4 | 51-01 | 27-02 |

Agenda Item #7 INVESTMENT TRANSACTIONS: Please see PRIT Fund Statement for March 31, 2023

Agenda Item #8 PRIT FUND TRANSFER- Vote to reaffirm transfer from PRIT to Money Market for \$3,000,000.00 to cover Retiree payroll and expenses for the month of May 31, 2023

Agenda Item #9 NOTICES OF INJURY Vote to accept and file newly received injury notices for the following:

| <u>Name</u> | <u>Unit</u> | <u>Department</u> | <u>Injury Date</u> |
|-------------------|-------------|-------------------|--------------------|
| TIERNEY, Bradford | Ludlow | Police | 4/6/2023 |

Agenda Item #10 NEW MEMBERS: - Vote to accept and file the following new member applications:

| <u>Unit/Name</u> | <u>Group</u> | <u>Start Date</u> |
|--------------------------|--------------|-------------------|
| <u>AGAWAM</u> | | |
| CARRINGTON, Dillon | 1 | 4/10/2023 |
| DIBELLA, Suzette | 1 | 4/10/2023 |
| DENI, James | 1 | 3/27/2023 |
| GOULD, Darrin | 1 | 4/10/2023 |
| JASPERSON, Taunya | 1 | 4/5/2023 |
| MERCEY, Kaitlin | 1 | 4/10/2023 |
| <u>BLANDFORD</u> | | |
| KANE, Lynn | 1 | 3/1/2023 |
| <u>CHESTER</u> | | |
| DAZELLE, Charles | 1 | |
| <u>EAST LONGMEADOW</u> | | |
| GILLOGLY, Samantha | 1 | 3/28/2023 |
| WILLETTS, Martha | 1 | 4/13/2023 |
| <u>HAMPDEN/WILBRAHAM</u> | | |
| CURTIS, Thomas | 1 | 4/3/2023 |
| SOCHA, Linda | 1 | 3/6/2023 |

LONGMEADOW

| | | |
|------------------|---|-----------|
| HEANEY, William | 1 | 4/3/2023 |
| LEE, Michael | 4 | 4/3/2023 |
| MCCARTY, Caitlin | 1 | 4/4/2023 |
| MORGAN, Janaya | 1 | 3/10/2023 |
| REYES, Kasandra | 1 | 3/10/2023 |
| VEGA, Anthony | 1 | 3/28/2023 |

MONSON

| | | |
|--------------------|---|------------|
| GROVER, Mai | 4 | 11/23/2022 |
| SANCHES, Christian | 4 | 3/6/2023 |

SOUTHWICK

| | | |
|---------------------|---|-----------|
| MCCELLELLAN, Daniel | 4 | 4/12/2023 |
|---------------------|---|-----------|

WESTCOMM

| | | |
|---------------------|---|-----------|
| GOMEZ, Jacqueline | 1 | 3/16/2023 |
| HERNANDEZ, Glorymar | 1 | 3/16/2023 |
| MUNOZ, Lawrence | 1 | 3/16/2023 |

WILBRAHAM

| | | |
|--------------------|---|-----------|
| BEAUREGARD, Daniel | 1 | 4/13/2023 |
|--------------------|---|-----------|

- Agenda Item #11 **EXPENSE BREAKDOWN** - Board to review Budget Breakdown.
- Agenda Item #12 **DIRECTORS REPORT**- Board to review and file.
- Agenda Item #13 **MONTHLY FINANCIAL REPORT** -Vote to accept the monthly after-closing financial reports for the month of December 2022.
- Agenda Item #14 **ANNUAL STATEMENT** - Board to vote and reaffirm the approval of 2022 Annual Statement.
- Agenda Item #15 **TRIAL BALANCE**- Due to work on the year end closing, there is no trial balance.
- Agenda Item #16 **COLA**- Board to vote on granting 3 % COLA increase for those Eligible retirees and survivors.
- Agenda Item #17 **OVERTIME REQUEST**- Board to discuss and vote on overtime for April and May for the staff for the YTD balancing, 1099's and Annual Statement.
- Agenda Item #18 **WORKERS COMP INSURANCE** - Board to review new rates from MIIA for workers comp and liability insurance for the period of 7/1/2023 to 6/30/2024.
- Agenda Item #19 **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS**-
- Agenda Item #20 **PERAC MEMOS** - Board to review and file memo #12
- Agenda Item #21 **OLD BUSINESS** - Prim account and failure of Silicon Valley Bank in California
- Agenda Item #22 **NEW BUSINESS** -
- Agenda Item #23 **LEGAL UPDATE**-
- Agenda Item #24 **ACCIDENTAL DISABILITY** - David Massai (Southwick Police)
Vote to consider the responses of the medical panel for Accidental Disability benefits submitted by David Massai

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org